

News Release

Athene Holding Ltd. Declares First Quarter 2020 Preferred Stock Dividends

Pembroke, Bermuda – February 27, 2020 – Athene Holding Ltd. ("Athene") (NYSE: ATH) announced that it has declared the following preferred stock dividends on its non-cumulative preference shares (represented by depositary shares, each representing a 1/1,000th interest in a preference share) to holders of record on March 15, 2020, payable as of the close of business on March 30, 2020.

- Quarterly dividend of \$396.875 per share on the company's 6.35% Fixed-to-Floating Rate Perpetual Non-Cumulative Preference Shares, Series A (the "Series A Preference Shares"); holders of depositary shares will receive \$0.396875 per depositary share.
- Quarterly dividend of \$351.5625 per share on the company's 5.625% Fixed Rate Perpetual Non-Cumulative Preference Shares, Series B (the "Series B Preference Shares"); holders of depositary shares will receive \$0.3515625 per depositary share.

Depositary shares for the Series A Preference Shares are listed on the New York Stock Exchange ("NYSE") under the ticker symbol "ATHPrA" and depositary shares for the Series B Preference Shares are listed on the NYSE under the ticker symbol "ATHPrB".

About Athene Holding Ltd.

Athene, through its subsidiaries, is a leading retirement services company that issues, reinsures and acquires retirement savings products designed for the increasing number of individuals and institutions seeking to fund retirement needs. The products offered by Athene include:

- Retail fixed, fixed indexed and index-linked annuity products;
- Reinsurance arrangements with third-party annuity providers; and
- Institutional products, such as funding agreements and the assumption of pension risk transfer obligations.

Athene had total assets of \$146.9 billion as of December 31, 2019. Athene's principal subsidiaries include Athene Annuity & Life Assurance Company, a Delaware-domiciled insurance company, Athene Annuity and Life Company, an Iowa-domiciled insurance company,

Athene Annuity & Life Assurance Company of New York, a New York-domiciled insurance company and Athene Life Re Ltd., a Bermuda-domiciled reinsurer.

Further information about our companies can be found at athene.com.

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