

News Release

Athene Holding Ltd. Declares Fourth Quarter 2019 Preferred Stock Dividends

Pembroke, Bermuda – December 3, 2019 – Athene Holding Ltd. ("Athene") (NYSE: ATH) announced that it has declared a dividend on its 6.35% Fixed-to-Floating Rate Perpetual Non-Cumulative Preference Shares, Series A (the "Series A Preference Shares") in the amount of \$396.875 per share (equivalent to \$0.396875 per depositary share, each representing a 1/1,000th interest in a Series A Preference Share), payable on December 30, 2019 to holders of record as of the close of business on December 15, 2019.

Athene also announced that it has declared a dividend on its 5.625% Fixed Rate Perpetual Non-Cumulative Preference Shares, Series B (the "Series B Preference Shares") in the amount of \$394.53125 per share (equivalent to \$0.39453125 per depositary share, each representing a 1/1,000th interest in a Series B Preference Share), payable on December 30, 2019 to holders of record as of the close of business on December 15, 2019.

Depositary receipts for the Series A Preference Shares are listed on the New York Stock Exchange ("NYSE") under the ticker symbol "ATHPrA" and depositary receipts for the Series B Preference Shares are listed on the NYSE under the ticker symbol "ATHPrB".

About Athene Holding Ltd.

Athene, through its subsidiaries, is a leading retirement services company that issues, reinsures and acquires retirement savings products designed for the increasing number of individuals and institutions seeking to fund retirement needs. The products offered by Athene include:

- Retail fixed, fixed indexed and index-linked annuity products;
- · Reinsurance arrangements with third-party annuity providers; and
- Institutional products, such as funding agreements and group annuity contracts related to pension risk transfers.

Athene had total assets of \$144.2 billion as of September 30, 2019. Athene's principal subsidiaries include Athene Annuity & Life Assurance Company, a Delaware-domiciled insurance company, Athene Annuity and Life Company, an Iowa-domiciled insurance company,

Athene Annuity & Life Assurance Company of New York, a New York-domiciled insurance company and Athene Life Re Ltd., a Bermuda-domiciled reinsurer.

Further information about our companies can be found at athene.com.

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